FRB WEB

Technician Retirement Calculator

The Web based automated Retirement Calculator, is now available to all technician employees. Called *FRB WEB*, this software is designed to allow the employee access to a calculator allowing several optional scenarios regarding retirement. You can calculate your future CSRS or FERS retirement benefits estimates as well as Social Security and Thrift Savings Plan benefits estimates with this program. If available, you should have your latest Social Security statement and Thrift Saving Plan participant statement with you. For your convenience, some data about you and your service has already been entered from the personnel/payroll system or by your retirement benefits specialist. It is important for you to verify the accuracy of this data as you go through the program. If you see any inaccuracies, please e-mail your benefits specialist.

Access to the system requires internet connection to https://frb.econsys.com/frbweb/

Each time you enter the site, you need to enter your user ID and password, and must check the box on the left after reading the statements. User ID= State Abbreviation, First five letters of last name, First initial, Last four digits of SSN

For Henry Johnson, 568-99-1234 as an employee of our agency, the user id would be: **WIJOHNSH1234**

All passwords are initially set at all lower case: none

You will be directed to the next page, requiring your password to be changed to one of your selection.

The screens will appear in this order:

- 1. <u>The Welcome Screen</u>: Showing your personal data, please verify for correctness and contact HR if there are any discrepancies.
- 2. <u>The Service History Screen</u>: In most cases this screen will indicate your service history is not entered, however you salary history and basic information is. As you draw closer to Retirement, or at your request, an HR representative will enter the data for you.
- 3. <u>The Benefits Estimate Section</u>: You can choose a Benefits Statement or a Detailed Statement. Until the above mentioned service history is entered, you can only perform the Benefits Statement Estimate at this time.
- 4. <u>The Scenario Screen</u>: On this page you can enter in the scenarios you wish to look at. Ranging from specific retirement dates, to earliest date possible you can estimate your annuity. You can also input your TSP information, past fund performance, and take a look at your TSP investments. Your Health and Life Insurance plan costs can also be estimated based on current plan membership or alternate ones you may choose upon retirement.

If you have any questions or need assistance with this program, please contact a federal human resource representative at fedhrfeedback@wi.ngb.army.mil